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EBRARY® ANNOUNCES INSTITUTIONAL REPOSITORY PILOT PROGRAM

April 28, 2003 – Palo Alto, CA – ebrary (www.ebrary.com), a leading provider of information distribution and retrieval services, today announced that it is developing a new product that enables libraries to cost-effectively create online institutional repositories of documents such as theses and dissertations, technical reports, articles, curricula guidelines and special collections. In preparation, the company is extending a free pilot program to its existing customers and libraries that subscribe to ebrary's database collections by June 30, 2003.

"Libraries, which are producing hundreds of thousands of important documents each year, are now seeking ways to share this information online," said Christopher Warnock, CEO of ebrary. "We have developed a system that allows libraries, publishers and other organizations to easily and cost-effectively create highly interactive, digital databases. Among other benefits, our system allows organizations to securely distribute their content over the Internet in an environment that integrates with existing infrastructures. Our institutional repository offering is a natural extension of our existing technology, and we expect that it will satisfy libraries' growing needs."

Participants that enroll in the new pilot program prior to June 30, 2003 will receive the following:

- 500 megabytes worth of free storage (approximately 30,000 pages).
- A co-branded portal of the library's own content openly and freely accessible via the library's website.
- Inclusion in an aggregated institutional repository openly and freely available via ebrary's website.

Among other benefits, the institutional repository pilot program provides:

- Simultaneous, multi-user access – Any number of researchers may access the information at any time, from anywhere.
- Ability to integrate the institutional repository with existing ILS systems, ebrary databases and other digital resources.
- ebrary InfoTools™, which allow researchers to highlight words and instantly link to corresponding information such as definitions, biographical information, maps, translations and more.
- Advanced searching capabilities within and across documents.
- PDF technology, which provides a mirror digital image of the documents in print.

PRICING AND AVAILABILITY

The institutional repository pilot program is available today to ebrary customers. To be eligible, libraries must subscribe to an ebrary database collection and enroll in the pilot program by June 30, 2003.

For additional information and requirements call 1-886-4EBRARY (toll-free) or email sales@ebrary.com.

ABOUT EBRARY

ebrary is a leading provider of information distribution and retrieval services. The company's growing online database collections for libraries and other institutions combine powerful technology with over 20,000 authoritative books and other documents from over 150 of the world's leading academic, trade and professional publishers. ebrary also offers a growing selection of individual eBook titles. For publishers and corporations, ebrary provides technology and online services for securely distributing high-value documents to online markets. Among other benefits, ebrary's unique technology turns every word in every document into a highly

interactive experience. Founded in 1999, ebrary is privately held and is funded by Random House Ventures LLC, Pearson plc and The McGraw-Hill Companies. ebrary is headquartered in Palo Alto, CA. For more information, visit www.ebrary.com.